



November 29th, 2016

Dear Partner;

It is with many mixed emotions I announce today that effective December 31, 2016 I am selling Central Supplies to the Kent Building Supplies organization. As you know 2016 has been a special year for Central as we celebrated our 40th year in this business. But 2016 also marks a time when there is much transition and change in the world of home improvements. With your support we have taken Central to great heights as one of the largest independently owned building supply companies in the country but we are also at a cross roads. The demographics are changing and with it has come greater pressures to invest heavily in infrastructure and technology in order to grow and expand.

This is why I am pleased to have chosen Kent Building Supplies as the organization to take this business to a whole new level. Kent has a strong record of growth and investment in Atlantic Canada for many, many years and through our association with our buying group, ILDC, I have come to know many of their people and their leaders. They will be committed to each of you, as I have, to ensure the operations continue to grow and prosper. They are passionate about the customer, their employees and the home improvement industry.

Many of you have been with me and our Central team from the earliest days. It has been quite a journey and would not have been possible without the support of our supplier and partner community. I have made so many lasting friendships over these years and I will miss the day to day connections we have enjoyed.

I want to be clear that I have not sold any of our other businesses. Atlantic Windows, our real estate operations and Keltic Quay will remain a focal point of my energies in the coming months and years and we look for continued growth and success with these companies.

I do wish to take this opportunity to say THANK YOU on behalf of my wife Kathy and all of my family for your many years of dedication, commitment and loyalty to the Central family. What started with such humble beginnings back in 1976 has been the pride of my working life and to have shared these experiences with so many wonderful people has been an honour and a pleasure.

I wish you all the very best over the holiday season. God bless.

Steve Smith